

MatMaCorp Appoints Alexi Wellman to the Board of Directors

Wellman brings extensive leadership experience and expertise in corporate finance and accounting



LINCOLN, Neb., March 07, 2020 – MatMaCorp today announced the appointment of Alexi Wellman to the company’s board of directors. Ms. Wellman joins the MatMaCorp board with a valued background in finance and strategy for leading progressive technology companies. She is currently the Chief Financial and Accounting Officer at Altaba Inc., a closed-end management investment company, and prior to Altaba, she held several roles with Yahoo, including VP Finance and Global Controller. Ms. Wellman has more than 25 years of experience in corporate development, venture investment, corporate financing, and global M&A.

“We welcome the addition of Alexi Wellman to the board of directors,” stated Jim Pillen, lead investor, member of the MatMaCorp board of directors, and Chairman of the NU Board of Regents. “I am excited that Alexi brings her corporate experience to our board and we look forward to having her play a constructive role in the growth of MatMaCorp.”

“We are thrilled to be working with Alexi, as the company advances simple, portable, but effective and rapid diagnostic solutions for agriculture, conservation, health and wellness, and more,” said Abraham Oommen, Ph.D., president and founder of MatMaCorp. “Alexi’s proven track record in financial operations for exceptional private and public companies for over two decades makes her a great addition to our board.”

At present, Ms. Wellman is also serving as a member on the boards of Endurance International Group (EIGI) and V2Verify, both technology and services companies. She commented, “I am excited with MatMaCorp’s disruptive approach that has the ability to transform a variety of industries with rapid, cost-effective delivery of genetic information to drive health decisions. I look forward to working with the leadership team to build and execute plans to drive consistent growth and expand the global reach of MatMa’s diagnostic solutions.”

In addition, Ms. Wellman has served as Chief Financial Officer of Nebraska Book Company, Inc., and was a Partner at KPMG LLP, an audit, tax and advisory firm, during her 18 years with the firm.

About MatMaCorp

MatMaCorp (Materials and Machines Corporation) is a developer of comprehensive solutions for science, medicine, and agriculture. By combining engineering, life science, and information technology, MatMaCorp has developed a portable, easy-to-use, and affordable suite of products to power genetics for human diagnostics, animal conservation, and agriculture applications, including food safety, and breeding. By eliminating the need for large laboratory equipment like centrifuges, pipettes, and refrigerators, MatMaCorp’s products are geared

towards making molecular biology and diagnostic techniques accessible to anyone, anywhere, anytime, and without contamination and background noise. Solas 8™ is a portable device that allows the purification, as well as analysis, of DNA/RNA from biological samples. DNA/RNA purification on the Solas 8 is accomplished with the MagicTip™ and SNP/sequence detection is done using C-SAND™ Assays. For more information, please visit MatMaCorp.com and follow the company on [Twitter](#) and [LinkedIn](#).

Media Contact for MatMaCorp

Jessica Yingling, Ph.D., [Little Dog Communications](#), 1.858.344.8091, jessica@litldog.com.